

Memo

To: Oilympic Sponsors and Participants

From: Oilympic Committee

March 17, 2021

At this time of year, we are usually in the midst of the Annual Oilympic Charity Hockey Tournament. This would have been our 28th year! As we know, the Covid 19 Pandemic forced the cancellation of the 2020 and 2021 Tournament which was a great disappointment to us all.

With full transparency to our sponsors and participants, we want to inform you that during last year's tournament cancellation and refunding process our Oilympic bank account was, very unfortunately, compromised. An internet hacker or hackers were able to disguise withdrawals from the Oilympic bank account for an extended period. As soon as we realized this was happening we took immediate action by informing our bank and began the process of trying to rectify the situation. We understand that we have a huge responsibility to our sponsors and participants to be accountable for all funds directed in and out of the tournament. It has taken almost a year to come to a solution by the time all parties had run their investigations.

We are now relieved and happy to be able to tell you that the issue was resolved to the tournament's favour and was clearly the result of criminal activity. The Committee has taken full responsibility and has enacted corrective measures to ensure that this will not happen in the future. Be assured, the problem has been resolved and is still under investigation with Calgary Police Services and therefore we cannot comment with any further details.

Due to the lengthy investigations, we were delayed in getting donations to the charities and therefore tax receipts were delayed as well. This will now all be completed with donations going out to the selected charities, Children's Cottage and Between Friends, as originally planned.

We really appreciate everyone's patience, apologize for any inconvenience, and thank you very much for your understanding and future participation!

See you in 2022!

The Oilympic Committee

